

FAYETTETOWNJune 30, 2005FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

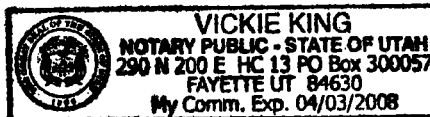
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Fayette Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 3, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 4, 04 for all budgetary funds.

Signed: Mary K Mellow

(Budget Officer)

May 14, 05Subscribed and sworn to this 12thday of May, 2005.Vickie King
(Notary Public)

FAYETTE TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	5,358	5,658	5,500
	Prior Years' Taxes - Delinquent	761		100
	General Sales & Use Taxes	12,010	13,434	15,300
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits			
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	11,506	10,000	10,000
	Liquor Fund Allotment		47	
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government	8,815	9,769	9,800
	Cemeteries	150	100	800
	Miscellaneous Services: _____	34	25	
	MISCELLANEOUS REVENUE			
	Interest Earnings	582	380	500
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated		68,000	
	TOTAL REVENUES	39,156	106,881	42,000

FAYETTE TOWN

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	16,426	23,532	15,000
	Professional Services (Accounting, Legal, Engineering, etc.)	1,368	1,300	1,000
	Elections			
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	1,310	3,578	3,600
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	6,622	10,000	10,000
	Other:			
	SANITATION (Garbage Collection)	5,712	6,000	6,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	411	260	400
	Parks			
	Cemetery	1,229	4,000	5,000
	COMMUNITY & ECONOMIC DEVELOP.	597	743	1,000
	CAPITAL OUTLAY (Purch. of fixed assets)	10	2,000	
	TRANSFERS AND OTHER USES			
	Transfer to: Capital Improvement		30,000	
	Transfer to: Proprietary Water		30,000	
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	23,695	106,881	42,000

FAYETTE TOWN

Governmental Unit

2005

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

FORM 2

Account Number	Description	Prior Year Actual 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income			
	Transfer from: _____			
	Transfer from: _____			
	Other: _____			
	TOTAL REVENUES	0	0	0
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPRIA.	0	0	0
	EXPENDITURES:			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other: _____			
	Transfer to: _____			
	TOTAL EXPENDITURES			
	ENDING FUND BALANCE (Total available less total expenditures & transfers)	0	0	0

FAYETTE TOWN

Governmental Unit

2005

Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual 20_03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	26,230	31,160	32,000
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	26,230	31,160	32,000
	OPERATING EXPENSES:			
	Personal Services	588	400	1,000
	Contractual Services	1,508	1,500	2,000
	Material and Supplies	991	2,800	4,000
	Depreciation	13,206	13,206	13,206
	Other			
	TOTAL OPERATING EXPENSE	16,293	17,906	20,206
	OPERATING INCOME (LOSS)	9,937	13,254	11,794
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	1,000		1,000
	Interest Expense	(4,195)	(4,013)	<4,000>
	Operating transfers from: General Fund		30,000	
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	6,742	39,241	8794

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	6,742	39,241	8794
	Plus: Depreciation	13,206	13,206	13,206
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	(8,000)	(9,000)	<9,000>
	TOTAL CASH PROVIDED (REQUIRED)	11,448	41,447	13,000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			